

AMENDED IN ASSEMBLY MARCH 24, 2003

CALIFORNIA LEGISLATURE—2003–04 REGULAR SESSION

ASSEMBLY BILL

No. 653

Introduced by Assembly Member Nunez

(~~Coauthor: Assembly Member Jackson~~)

**(Coauthors: Assembly Members Calderon, Hancock, Jackson,
Koretz, Laird, Lieber, Montanez, Pavley, and Yee)**

(Coauthors: Senators Chesbro, Ducheny, Romero, and Soto)

February 19, 2003

An act to amend Section 15814.15 of the Government Code, relating to energy efficiency.

LEGISLATIVE COUNSEL'S DIGEST

AB 653, as amended, Nunez. Energy efficiency: public buildings.

Existing law authorizes the State Public Works Board, until January 1, 2005, to issue revenue bonds, notes, and bond anticipation notes to finance the cost of cogeneration equipment, alternative energy equipment, and conservation measures in public buildings.

This bill would *extend this authority until 2010 and would* make projects that combine ~~energy efficiency~~ *conservation* measures and alternative energy equipment eligible for funding under these provisions. This bill also would require the board, in determining whether to issue funding for projects under these provisions, to evaluate each project in its entirety and analyze the costs and ~~benefits~~ *financial and energy savings* over the life of the project.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

SECTION 1. Section 15814.15 of the Government Code is amended to read:

15814.15. (a) The board may issue revenue bonds, notes, including commercial paper notes and other forms of negotiable short-term indebtedness, and bond anticipation notes pursuant to Chapter 5 (commencing with Section 15830) to finance the cost of cogeneration equipment, alternative energy equipment, projects that combine ~~energy efficiency~~ *conservation* measures and alternative energy equipment, and conservation measures constituting the public buildings authorized by this chapter. The total amount of revenue bonds, notes, including commercial paper notes and other forms of negotiable short-term indebtedness, and bond anticipation notes authorized to be issued pursuant to this section in each of the 10 fiscal years beginning with the 1982–83 fiscal year is fifty million dollars (\$50,000,000), for a total of five hundred million dollars (\$500,000,000). Any portion of the authorization not used in any fiscal year may be used in any future fiscal year.

(b) The board, in determining whether to issue funding under subdivision (a) for projects proposed by the Department of General Services, shall evaluate each project in its entirety and analyze the costs and ~~benefits~~ *financial and energy savings* over the life of the project.

(c) This section shall remain in effect only until January 1, 2005, 2010, and as of that date is repealed, unless a later enacted statute, which is enacted before January 1, 2005, 2010, deletes or extends that date.